





# **S** HOW HIRING **S S**





### MARKETING AND COMMUNICATIONS **RECRUITING FIRM**

## CAN ACTUALLY SAVE

YOUR COMPANY

Citing "cost", companies hesitate to engage an outside recruiting firm to find the **RIGHT PEOPLE.** 

#### HIRING THE WRONG PERSON ADDS UP

- Advertising
- Onboarding
- Training
- Other Expenses



THE RESOURCES CONSUMED IN

- Failed Coaching
- Counseling
- Intervention Efforts



A BAD hire affects MORALE, your company's REPUTATION and PRODUCTIVITY. Then you have to REPLACE your MISTAKE. A BAD HIRE can cost more than 7X the original annual salary.

A SKILLED, EXPERIENCED RECRUITER knows how to find compatible people who are recruited, screened and tested to pinpoint specific factors that make them a PERFECT FIT for your company and work group.

### COMPARE THE COST OF A TYPICAL HIRE WITH YOUR COST

| COST OF HIRE   |  |  | YOUR COST |
|--|--|--|-----------|
|  | Corporate Cost to Hire<br>Advertising, sourcing, screening,<br>testing, references, background of        | \$10K  |           |
|  | Offer<br>Based on \$100,000 executive<br>hire, base benefits,<br>employer taxes, holiday and<br>vacation | <b>\$148</b> K   |           |
|  | <b>Onboarding</b><br>Training, technology set up   | <b>\$20</b> K  |           |
| SUB TOT  | AL   | <b>\$178</b> k   |           |
| THE ADDED COST OF A BAD HIRE DECISION                  |  |  | YOUR COST |
|  | Coaching, Counsel,<br>Intervations   | <b>\$30</b> K  |           |
| <b>S</b>   | Severance Pay  | \$30ĸ  |           |
| \$100k   | \$30k  | \$300k   |           |
| Reputation<br>Damage                                   | Loss of<br>Productivity<br>(whole team)  | Company<br>Earning Impact<br>(especially sales<br>or marketing<br>roles) |           |
| SUB TOT  | AL   | \$490k   |           |
| Re-add Corporate Cost to Hire + Onboarding = \$30K     |  |  |           |
| Total Estimated Cost of a Bad Hire On Your Own  \$698K |  |  |           |

## **COST OF A GOOD AGENCY - SUPPORTED HIRE YOUR COST** Corporate Cost to Hire Advertising, sourcing, screening, testing, references, background checks lli T \$148<sub>K</sub> Based on \$100,000 executive hire, base benefits, employer taxes, holiday and vacation \$ \$20k Onboarding Training, technology set up \$27k **Recruiting Firm Fee** \$197<sub>K</sub> **Total Estimated** Cost of a Great Hire With an Agency **SAVINGS YOUR SAVINGS** brookwoods (800) 426-3900 A staffing, recruiting and consulting firm brookwoods.com for marketing, communications and change